



European Economics  
and  
Finance Society

 **Finanzgruppe**  
Wissenschaftsförderung

**EEFS**  
**16th Annual Conference**  
**University of Ljubljana**  
**Ljubljana, Slovenia 22nd – 25th of June 2017**

# Conference Program

**Thursday 22nd June 2017**

Venue: Conference Venue: Faculty of Economics, University of Ljubljana

<b>18.00 – 19:30 Registration</b>
<b>19:30 – 21:00 Welcome Reception</b>

## Friday 23 June 2017 8:30– 10:30 | Parallel Sessions 1

Conference Venue: Faculty of Economics, University of Ljubljana

	Room A: P-108	Room B: P-109	Room C:P-110	Room P-121
8.30 – 10.30	1	2	3	4
	<p>Matija Lozej</p> <ul style="list-style-type: none"> <li>• “Economic Migration and Business Cycles in a Small Open Economy with Matching Frictions”</li> </ul> <p>C. Hartwell and M. Khan</p> <ul style="list-style-type: none"> <li>▪ "The More the Merrier? The Reaction of Eurozone Stock Markets to New Members"</li> </ul> <p>V. Castro, L. Agnello, F. Jawadi, and R. M. Sousa</p> <ul style="list-style-type: none"> <li>▪ "Monetary Policy and Shadow Banking"</li> </ul> <p>I. Nikolova</p> <ul style="list-style-type: none"> <li>▪ "SMEs and Foreign Direct Investment for Economic Growth: case of Bulgaria"</li> </ul>	<p>K. Zauner and D. Mykhayliv</p> <ul style="list-style-type: none"> <li>▪ "The Performance of Social Banks: A Comparison with Conventional Banks"</li> </ul> <p>A. Nahhas, R. Barrell and J. Hunter</p> <ul style="list-style-type: none"> <li>▪ "EU Cross-Border Banking and Financial Crises: Empirical Evidence using the Gravity Model"</li> </ul> <p>G. Bampinas, P. N.Politsidis and T. Panagiotidis</p> <ul style="list-style-type: none"> <li>• “Nonlinear dependence and contagion between the European sovereign bond and CDS markets during the 2009-2010 debt crisis”</li> </ul> <p>O. Kaya and O. Masetti</p> <ul style="list-style-type: none"> <li>▪ "SME Financing and Securitization: Firm-level Evidence from the Euro Area"</li> </ul>	<p>S. Nistor A. M. Andries, B. Căpraru, A. M. Vera</p> <ul style="list-style-type: none"> <li>▪ "Gender diversity and bank efficiency across Eastern European banking systems"</li> </ul> <p>K. Pliszka, D. Foos, E. Lütkebohmert, and Mariia Markovych</p> <ul style="list-style-type: none"> <li>▪ "Euro area banks’ interest rate risk exposure to level, slope and curvature swings in the yield curve"</li> </ul> <p>T. Pantelidis</p> <p>“The combined effect of aggregation and the log transformation on forecasting”</p> <p>M. Risse</p> <ul style="list-style-type: none"> <li>• "Disentangling Determinants of Gold Return Forecasts with Boosted Wavelets"</li> </ul>	<p>S. L. Dragos, C. M. Dragos and G. M. Muresan</p> <ul style="list-style-type: none"> <li>▪ "From intention to decision in life insurance and private pensions: different effect of knowledge and behavioural factors"</li> </ul> <p>M.-A. Luik</p> <ul style="list-style-type: none"> <li>▪ "Child Health, Human Capital and Adult Financial Behavior"</li> </ul> <p>G. Gantzias</p> <ul style="list-style-type: none"> <li>• “Info-Communication Power and Digital Capitalism: Cultural Investment Policy and Cultural Activities“</li> </ul> <p>D. Di Gioacchino</p> <ul style="list-style-type: none"> <li>▪ "Mass media and attitudes to inequality"</li> </ul>
<b>10.30 – 10.45 Coffee break</b>				

## Friday 23 June 2017 10:45– 12:45 | Parallel Sessions 2

Conference Venue: Faculty of Economics, University of Ljubljana

	Room A: P-108	Room B: P-109	Room C:P-110	Room P-121
<b>10.45 – 12.45</b>	<p>5</p> <p>T. H. Edwards, A. Mazhikeyev, J. Van Hove and D. Kernohan</p> <ul style="list-style-type: none"> <li>▪ "Trade Costs in the Pre-Brexit Period"</li> </ul> <p>S. Capuano, A. Hauptmann and J.-J. Schmerer</p> <ul style="list-style-type: none"> <li>▪ "Trade and unions: Does size matter?"</li> </ul> <p>D. Dujava and M. Siranova</p> <ul style="list-style-type: none"> <li>▪ "Getting the Measures of Trade Misinvoicing Right: Bilateral Panel Data Approach"</li> </ul> <p>C. Erdogan</p> <ul style="list-style-type: none"> <li>• "Does Aid for Trade Reduce Trade Costs? - Panel Data Evidence from Inverse Gravity"</li> </ul>	<p>6</p> <p>K. Luintel and M. Khan</p> <ul style="list-style-type: none"> <li>▪ "Innovations and International Knowledge Spillovers: Is there a Correspondence between Micro and Macro Evidence?"</li> </ul> <p>A. Shimada</p> <ul style="list-style-type: none"> <li>▪ "The Transferability of Human Capital, the Brain Drain, and the Brain Gain"</li> </ul> <p>I. Nemlioglu and S. Mallick</p> <ul style="list-style-type: none"> <li>• "Impact of Intellectual Property Rights on Capital Accumulation across Countries"</li> </ul> <p>A. Golejewska and T. Brodzicki</p> <ul style="list-style-type: none"> <li>▪ "Regional variation of innovation activity in Poland"</li> </ul>	<p>7</p> <p>I. Litsios and K. Pilbeam</p> <ul style="list-style-type: none"> <li>▪ "Long-Run Determination of the nominal Exchange Rate: Evidence from an Intertemporal Modelling Framework using the yen-dollar exchange rate"</li> </ul> <p>R. M. Sousa, L. Agnello, V. Castro, G. Dufrénot and F. Jawadi</p> <ul style="list-style-type: none"> <li>▪ "Unconventional Monetary Policy Rules"</li> </ul> <p>T. Boonman, Jan P.A.M. Jacobs, G. H. Kuper and A. Romero</p> <ul style="list-style-type: none"> <li>• "Early Warning Systems for currency crises with real-time data"</li> </ul> <p>J. Hunter, R. Barrell and A. Nahhas</p> <ul style="list-style-type: none"> <li>▪ "Does Exchange Rate Volatility Affect Foreign Direct Investment? Evidence from the G7 Countries"</li> </ul>	<p>8</p> <p>S. Merzlyakov and O. Kuznetsova:</p> <ul style="list-style-type: none"> <li>• "The Role of Uncertain Government Preferences for Fiscal and Monetary Policy Interaction"</li> </ul> <p>L. Agnello and V. Castro</p> <ul style="list-style-type: none"> <li>▪ "Macroeconomic Environment, Securitization and Housing Finance Characteristics: On the Determinants of the Housing Market Cycle"</li> </ul> <p>Ales Berksok</p> <ul style="list-style-type: none"> <li>▪ "Initiate Deficits to Strengthen Public Finances: The Role of Private Pensions"</li> </ul> <p>E. Gyoerk</p> <ul style="list-style-type: none"> <li>▪ "Economic Costs and Benefits of EMU membership from the Perspective of a Non-Member"</li> </ul>
<b>12.45 – 13.45 Lunch</b>				

**13.45 – 14.45 Plenary lecture: Lila Hall (Generali Hall), 2nd floor**

**Daniel Gros, Centre for European Policy Studies**

Title of speech: **"An evolutionary path towards a European Monetary Fund"**

## Friday 23 June 2017 14:45– 16:45 | Parallel Sessions 3

Conference Venue: Faculty of Economics, University of Ljubljana

	Room A: P-108	Room B: P-109	Room C:P-110	Room P-121
<b>14:45 – 16:45</b>	<p>9</p> <p>P. Conofari, G. Di Bartolomeo and M. Messori</p> <ul style="list-style-type: none"> <li>▪ "Sovereign debt crisis, fiscal consolidation, and monetary policy in the EMU"</li> </ul> <p>R. Zilberman and W. J Tayler</p> <ul style="list-style-type: none"> <li>▪ " Unconventional Taxation Policy, Financial Frictions and Liquidity Traps"</li> </ul> <p>A. Gehringer</p> <ul style="list-style-type: none"> <li>▪ "The origins of non-performing loans in the euro periphery"</li> </ul> <p>A. Gehringer and T. Mayer</p> <ul style="list-style-type: none"> <li>▪ "Understanding low interest rates evidence from Japan, Euro Area, USA and UK"</li> </ul>	<p>10</p> <p>M. Siranova and M. D. Rocha</p> <ul style="list-style-type: none"> <li>▪ "Determinants shaping the international currency system: Where do currencies stand relative to their equilibria?"</li> </ul> <p>G. Chortareas and S. M. Miller</p> <ul style="list-style-type: none"> <li>▪ "National Fiscal Policy Discipline in Common Currency Areas"</li> </ul> <p>L. Kraus, J. Beier and B. Herz</p> <ul style="list-style-type: none"> <li>▪ " Pegging or Joining the Euro - Sudden Stops and Current Account Dynamics"</li> </ul> <p>C. Wegener, T. Basse, F. Kunze, H.-J. Von Mettenheim</p> <ul style="list-style-type: none"> <li>▪ "Yield spreads and the exchange rate system: Denmark and the ERM II"</li> </ul>	<p>11</p> <p>L. Bastav</p> <ul style="list-style-type: none"> <li>▪ "An Empirical Study on the wage and price stickiness of the US Economy (1990-2016)"</li> </ul> <p>Eden S. H. Yu and Jang C. Jin</p> <ul style="list-style-type: none"> <li>▪ "Invention, Innovation and Economic Growth"</li> </ul> <p>S. Mallick and M. M. Ahamed</p> <ul style="list-style-type: none"> <li>▪ "Is financial inclusion good for bank stability? International evidence"</li> </ul> <p>U. Vollmer and M. Näther</p> <ul style="list-style-type: none"> <li>▪ "National versus Supranational Bank Regulation: Gains and Losses of Joining a Banking Union"</li> </ul>	<p>12</p> <p>S. Lyocsa, T. Výrost and E. Baumöhl</p> <ul style="list-style-type: none"> <li>▪ "Network-based asset allocation strategies"</li> </ul> <p>T. Nitschka</p> <ul style="list-style-type: none"> <li>▪ "What Goliaths and Davids among Swiss firms tell us about expected asset returns and the state of the economy"</li> </ul> <p>I. Pérez-Soba, E. Márquez de la Cruz and A. M. Cañete</p> <ul style="list-style-type: none"> <li>▪ "Private benefits linked to large stock trades: The Spanish evidence"</li> </ul> <p>M. H. Baumann, M. Baumann and A. Erler</p> <ul style="list-style-type: none"> <li>▪ "Limitations of Stabilizing Effects of Fundamentalists Facing Positive Feedback Traders"</li> </ul>
<b>16:45 – 17:00 Coffee break</b>				

**17.00 – 18.00** Plenary lecture: Lila Hall (Generali Hall), 2nd floor

**Professor Wesley Wilson, University of Oregon**

Title of speech: **“Markups and Scale Elasticities in the Rail Market: A Bayesian Approach”**

## Saturday 24 June 2017 8:30– 10:30 | Parallel Sessions 5

Conference Venue: Faculty of Economics, University of Ljubljana

	Room A: P-108	Room B: P-109	Room C:P-110	Room P-121
	17	18	19	20
<b>8 . 3 0 – 1 0 . 3 0</b>	<p>R. Swaray and P. Halbeisen*</p> <ul style="list-style-type: none"> <li>▪ "Electoral Fiscal Cycles and the Role of Political Institutions in middle income countries"</li> </ul> <p>K. Bhattarai, K. Mallick and B. Yang</p> <ul style="list-style-type: none"> <li>▪ "Macroeconomic policy coordination in the global economy: An Estimated DSGE Model"</li> </ul> <p>S. Merzlyakov and O. Kuznetsova:</p> <ul style="list-style-type: none"> <li>• "The Role of Uncertain Government Preferences for Fiscal and Monetary Policy Interaction"</li> </ul> <p>P. Sgro, M. Nabin and R. Visser</p> <ul style="list-style-type: none"> <li>▪ "Product Quality, Intellectual Property Rights and International Standards"</li> </ul>	<p>R. Czudaj and J. Beckmann</p> <p>"Capital Flows and GDP in Emerging Markets"</p> <p>S. Degiannakis and G. Filis</p> <ul style="list-style-type: none"> <li>▪ "Forecasting economic policy uncertainty"</li> </ul> <p>C. Thiem</p> <ul style="list-style-type: none"> <li>▪ "Cross-category Spillovers of Economic Policy Uncertainty"</li> </ul> <p>A. Belke and D. Kronen</p> <ul style="list-style-type: none"> <li>• "Exchange Rate Bands of Inaction and Hysteresis in EU Exports to the Global Economy – The Role of Uncertainty"</li> </ul>	<p>I. Lapteacru</p> <ul style="list-style-type: none"> <li>▪ "Convergence of bank competition in Central and Eastern European countries: Are foreign and domestic banks going hand in hand?"</li> </ul> <p>B. Capraru, N.L. Pintilie</p> <ul style="list-style-type: none"> <li>▪ "Competition and risk-taking in the banking systems of the EU28 countries"</li> </ul> <p>J. Schmidt</p> <ul style="list-style-type: none"> <li>▪ "Unconventional Monetary Policy and Bank Risk-Taking in the Euro Area"</li> </ul> <p>G. Chortareas and E. Noikokyris</p> <ul style="list-style-type: none"> <li>▪ "UK's unconventional monetary policy: Insights from the MPC's Framework"</li> </ul>	<p>J. M. Kwiatkowski, U. Mrzyglód, S. Nowak and M. Mosionek-Schweda</p> <ul style="list-style-type: none"> <li>▪ "Earnings stability and dividend policy in BRICS countries: An empirical investigation of dividend smoothing patterns"</li> </ul> <p>S. Markowski and B. Jancewicz</p> <ul style="list-style-type: none"> <li>▪ "The impact of wealth formation by economic agents on their mobility and immobility: Towards a microeconomic theory of international migration"</li> </ul> <p>S. Bardhan and B. Rakshit</p> <ul style="list-style-type: none"> <li>▪ "Measuring Competitiveness and Its Determinants: An Application in Indian Banking"</li> </ul> <p>X. Yin</p> <ul style="list-style-type: none"> <li>▪ "Endogenous Business Cycles with Consumption Externalities"</li> </ul>
<b>10.30 – 10.45 Coffee break</b>				

## Saturday 24 June 2017 10:45– 12:45 | Parallel Sessions 6

Conference Venue: Faculty of Economics, University of Ljubljana

	Room A: P-108	Room B: P-109	Room C:P-110	Room P-121
21		22	23	24
10.45 – 12.45	<p>M. Greve and T. Schmidt</p> <ul style="list-style-type: none"> <li>▪ "From Tapering to Tightening: How the Fed's Exit Strategy Affects Emerging Market Economies"</li> </ul> <p>D. Kenourgios and D. Ntaikou</p> <ul style="list-style-type: none"> <li>▪ "Assessing the impact of unconventional monetary policy on European banking industry"</li> </ul> <p>O. Holtmoeller and G. Dany</p> <ul style="list-style-type: none"> <li>▪ "Inflation dynamics during the Financial Crisis in Europe: cross-sectional identification of trend inflation"</li> </ul> <p>A. Belke and T. Osowski</p> <ul style="list-style-type: none"> <li>▪ "International Effects of Euro Area versus US Policy Uncertainty: A FAVAR Approach"</li> </ul>	<p>D. Asteriou, K. Pilbeam, A. Sarantis and M. G. Tsionas</p> <ul style="list-style-type: none"> <li>▪ "The Performance of Banking Stocks During Recessions"</li> </ul> <p>D. Diaconasu and O. Stoica</p> <ul style="list-style-type: none"> <li>▪ "Estimation of Stochastic Volatility: The Case of Central and Eastern European Stock Markets"</li> </ul> <p>M. Botta and L. Colombo</p> <ul style="list-style-type: none"> <li>▪ "Seasoned Equity Offering Announcements and the Returns on European Bank Stocks and Bonds"</li> </ul> <p>M. H. Baumann, M. Baumann and B. Herz</p> <ul style="list-style-type: none"> <li>▪ "Exchange-traded Funds and Financial Stability"</li> </ul>	<p>E. Seghezza</p> <ul style="list-style-type: none"> <li>▪ "Global imbalances and Triffin dilemma"</li> </ul> <p>N. Chusseau and J. Hellier</p> <ul style="list-style-type: none"> <li>▪ "Is the German strategy applicable to France?"</li> </ul> <p>S.Mutu, A. M. Andries, S. Nistor, S. Ongena, N. Sprincean</p> <ul style="list-style-type: none"> <li>▪ "On Becoming an O-SII ("Other Systemically Important Institution")"</li> </ul> <p>J. Beckmann and R. Schweickert</p> <ul style="list-style-type: none"> <li>▪ „ Drivers of Government Activity in European Countries – Do Partisan Politics (Still) Divide East and West?"</li> </ul>	<p>L. Sabani, D. Di Gioacchino, S. Tedeschi</p> <ul style="list-style-type: none"> <li>▪ "Differences in education systems across OECD countries: the role of education policy preferences in a hierarchical system"</li> </ul> <p>C.M.M. Kuscevic</p> <ul style="list-style-type: none"> <li>• "Money demand, income elasticity and financial innovation: A regional case study of Bolivia"</li> </ul> <p>U. Bose, S. Mallick and S. Tsoukas</p> <ul style="list-style-type: none"> <li>▪ "Does Easing Controls on External Commercial Borrowings Boost Exporting Intensity of Indian Firms?"</li> </ul> <p>J. Hellier</p> <ul style="list-style-type: none"> <li>▪ "Stratified higher education, social mobility at the top and efficiency: The case of the French 'Grandes écoles'"</li> </ul>
<b>12.45 – 13.45 Lunch</b>				

## Saturday 24 June 2017 13:45– 15:45 | Parallel Sessions 4

Conference Venue: Faculty of Economics, University of Ljubljana

	Room A: P-108	Room B: P-109	Room C:P-110	Room P-121
	13	14	15	16
<b>13.45 – 15.45</b>	<p>I. Nemlioglu and S. K. Mallick</p> <ul style="list-style-type: none"> <li>▪ "Different Types of Intellectual Capital and Their Effects on Stock Market Performance of UK Firms"</li> </ul> <p>A. M. Andries, S. Nistor and S. Mutu,</p> <ul style="list-style-type: none"> <li>▪ Systemic risk and foreign currency positions of banks: Evidence from Emerging Europe"</li> </ul> <p>R. Setzer, M. Koetter, M. Storz and A. Westphal</p> <ul style="list-style-type: none"> <li>▪ "Do we want these two to tango? On zombie firms and stressed banks in Europe"</li> </ul> <p>N. Rudschuck, F. Kunze and T. Windels</p> <ul style="list-style-type: none"> <li>▪ "EMU sovereign and sub-sovereign bonds, the Euro crisis and the ECB – new insights for asset managers in the life insurance industry"</li> </ul>	<p>J. Gupta</p> <ul style="list-style-type: none"> <li>▪ "Impact of Fund Size on Hedge Funds Liquidation"</li> </ul> <p>B. Nagy, A., Filip and M., Pochea:</p> <ul style="list-style-type: none"> <li>• "Direct measurement of risk premia implied by myopic loss aversion"</li> </ul> <p>A. Sharma, D. Md Jadi, D. Ward</p> <ul style="list-style-type: none"> <li>▪ "Determinants of Financial Performance for UK Insurance Companies and the Impact of the 2007 Financial Crisis "</li> </ul>	<p>A. Zielińska-Głębocka</p> <ul style="list-style-type: none"> <li>▪ "Is the EU ready to preserve financial and economic stability in the Economic and Monetary Union?"</li> </ul> <p>A. Fuest and T. Schmidt</p> <ul style="list-style-type: none"> <li>▪ "Inflation Expectation Uncertainty, Inflation and the Output Gap"</li> </ul> <p>O. Holtemoeller and G. Dany</p> <ul style="list-style-type: none"> <li>▪ "Inflation dynamics during the Financial Crisis in Europe: cross-sectional identification of trend inflation"</li> </ul>	<p>T. Baas and F. Shamsfakhr</p> <ul style="list-style-type: none"> <li>▪ "Times of crisis and female labor force participation - Lessons from the Spanish flu"</li> </ul> <p>S. Rujin</p> <ul style="list-style-type: none"> <li>▪ "Dynamic Responses of Labor Input to Technology Shocks: Evidence from a Panel BVAR with Sign Restrictions"</li> </ul> <p>N. Levenko, K. Oja and K. Staehr</p> <ul style="list-style-type: none"> <li>• "Total Factor Productivity Growth in Central and Eastern Europe before, during and after the global financial crisis"</li> </ul> <p>P. Esposito and S. Collignon</p> <ul style="list-style-type: none"> <li>▪ "Labour costs and returns on capital in the EMU: a new measure of competitiveness"</li> </ul>
<b>15:45 – 16:15 Coffee break</b>				

## Saturday 24 June 2017 16:15– 18:15 | Parallel Sessions 7

Conference Venue: Faculty of Economics, University of Ljubljana

	Room A: P-108	Room B: P-109	Room C:P-110	Room P-121
16.15 – 18.15	25	26	27	28
	<p>D. Diaconasu and O. Stoica</p> <ul style="list-style-type: none"> <li>▪ "Estimation of Stochastic Volatility: The Case of Central and Eastern European Stock Markets"</li> </ul> <p>W. Pouliot, R. Huang and F. Strobel</p> <ul style="list-style-type: none"> <li>▪ "The False Discovery Rate and Time Varying Mutual Fund Performance"</li> </ul> <p>B. Shaukat and Q. Zhu</p> <ul style="list-style-type: none"> <li>▪ "Real Interest Rate and Economic growth: An Exploration for Transitory Economies"</li> </ul> <p>B. Shaukat and Q. Zhu</p> <ul style="list-style-type: none"> <li>▪ "Economic meanings of Zakat and its importance in economic growth: A need of poor economies for pacing up towards steady state level"</li> </ul>	<p>A. Dombi</p> <ul style="list-style-type: none"> <li>▪ "Financial development and economic growth in transition economies: What we know, what we don't and what we should"</li> </ul> <p>H. Rahadyan, C. Figueira and A. Angus</p> <ul style="list-style-type: none"> <li>▪ "Financial Market Pressure Index and the Dynamics of Generalised Financial Crisis"</li> </ul> <p>M. W. Tirunch, M. Siranova and F. Ostrihon</p> <ul style="list-style-type: none"> <li>▪ "An Empirical exploration on the link between GDP Per Capita and Capital Flight in the European Union"</li> </ul> <p>Saverio Aprile</p> <ul style="list-style-type: none"> <li>▪ "Why do new strategies for internalization do not start with training? An analysis of Training Barriers for Italian SMEs"</li> </ul>	<p>S. Tanna and C. Li</p> <ul style="list-style-type: none"> <li>• "The impact of foreign direct investment on productivity growth: New evidence for developing countries"</li> </ul> <p>K. Choi and Y. Choi</p> <ul style="list-style-type: none"> <li>▪ "China's Growth and International Wage Disparity"</li> <li>▪ K. Pilbeam, C. Pratiwi and D. Asteriou "Public Debt and Economic Growth: Panel Data Evidence for Asian Countries"</li> </ul> <p>K. Bhattarai, J. Haughton, M. Head and D. G Tuerck</p> <ul style="list-style-type: none"> <li>▪ "Simulating Corporate Income Tax Reform Proposals with a Dynamic CGE Model"</li> </ul>	<p>J. Sester, C. Kurtz and E. Lütkebohmert</p> <ul style="list-style-type: none"> <li>▪ "Calculating Capital Charges for Sector Concentration Risk"</li> </ul> <p>A. Adu and K. Bhattarai</p> <ul style="list-style-type: none"> <li>▪ "Concentration and Competition in the Ghanaian Banking System"</li> </ul> <p>Simona N., A. Marius, A. Bogdan Căpraru and A. M. Vera</p> <ul style="list-style-type: none"> <li>• "Gender diversity and bank efficiency across Eastern European banking systems"</li> </ul> <p>U. Nair-Reichert, V. Subrahmanyam, S. Polasanapalli</p> <ul style="list-style-type: none"> <li>• "Regulatory Reform and Changes in Capital and Risk in Indian Banks"</li> </ul>



**20:30 - 23:00 Dinner**

**Cankarjev dom Ljubljana**  
**<http://www.cd-cc.si/sl/>**

### **Sunday 25 June 2017**

**9:00 - 13:30 Optional Excursion**

Details TBA



## APPENDIX Maps and Directions

European Economics and  
Finance Society  
Sixteenth Annual Conference  
Ljubljana, Slovenia 22nd –  
25th of June 2017

Conference Location:  
Faculty of Economics, University of Ljubljana  
Kardeljeva ploščad 17, 1000 Ljubljana, Slovenija

